



2024 AUCTION REGULATION

- The auction will take place in sessions of 4 weeks each, starting on February, 1st.
- In each session, the stallions registered up to the day before the start of the session will be included, plus those not assigned in the previous session.
- The auction is open to anybody, all you have to do is to choose a stallion, log in and place a bid.
- For technical reasons, all prices are in euros. US stallions' stud fees will be converted at a fixed rate change of 0,9 (es. \$ 1.000 = € 900).
- **The starting bid is the 60% of the stallion's 2024 official stud fee.** The stallion's owner has the option of fixing a slightly higher starting bid. Increment bid is €50 per offer. Every time a new competitor places a bid, all other competitors will be notified by e-mail, so that they can place a new bid in their turn.
- **Object of the auction is the breeding fee only. All additional fees (semen shipping, frozen fee, etc.), will be discussed with – and paid directly to – the stallion's owner/agent. Please note that, from 2024 on, most US stallions will require the payment of the chute fee too.**
- Auction winner is the holder of the highest bid at the end of the auction.
- Winner will be asked to pay the breeding by wire transfer to:

IRHA

**Via Stradello Pratospilla, 13 | 43100 Parma – ITALY
P.IVA 02238810341**

BANCA POPOLARE EMILIA ROMAGNA

**Strada Asolana - San Polo di Torrile (PR) ITALY
IBAN IT 69 K 05387 65700 000001254566
BIC BPMOIT22**



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- Breeding fee resulting from the auction will have to be paid – with no exceptions – within five days from the auction end.
- At the same time, the winner will have to sign the official stallion's breeding contract for the 2023 season.
- In case the fee is not paid, the breeding will be assigned to the second highest-placing bidder, in interested. If not, it will be offered to the third highest-placing bidder, and so on.
- Auction official website, and its management instrument, is www.irha.auction.
- IRHA does not warrant that any of the materials on the auction website are accurate, complete, or current. Those infos were submitted by the stallion's owner/agent and/or rescued on the web. Bidders that have doubts or seek any clarification are so invited to previously contact the stallion's owner/agent in order to avoid problems and/or controversies that have nothing to do with the auction support spirit.
- Donated breedings are property of the Italian Reining Horse Association, with legal headquarters in Parma, Via Stradello Pratospilla, 13, and they cannot – for whatever reason – be claimed back by the stallion's owner. All unassigned breedings will be used by IRHA for the association's activities.
- As a reward for the donation of the breeding, the stallion's owner will receive visibility on the auction's website and on the social networks chosen for the auction's promotion.