

2022 AUCTION REGULATION

- The auction will take place in sessions of 4 weeks each, starting on January, 2nd.
- In each session, the stallions registered up to the day before the start of the session will be included, plus those not assigned in the previous session.
- The auction is open to anybody, all you have to do is to choose a stallion, log in and place a bid.
- For technical reasons, all prices are in euros. US stallions' stud fees will be converted at a fixed rate change of 0,9 (es. \$ 1.000 = € 900).
- The starting bid is the 50% of the stallion's 2022 official stud fee. The stallion's owner has the option of fixing a slightly higher starting bid. Increment bid is €50 per offer. Every time a new competitor places a bid, all other competitors will be notified by e-mail, so that they can place a new bid in their turn.
- Object of the auction is the breeding fee only. All additional fees (semen shipping, frozen fee, etc.), will be discussed with – and paid directly to – the stallion's owner/agent.
- · Auction winner is the holder of the highest bid at the end of the auction.
- · Winner will be asked to pay the breeding by wire transfer to:

IRHA

Via Stradello Pratospilla, 13 | 43100 Parma – ITALY P.IVA 02238810341

BANCA POPOLARE EMILIA ROMAGNA Strada Asolana - San Polo di Torrile (PR) ITALY IBAN IT 69 K 05387 65700 000001254566 BIC BPMOIT22

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P IVΔ 02238810341



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- Breeding fee resulting from the auction will have to be paid with no exceptions within five days from the auction end.
- At the same time, the winner will have to sign the official stallion's breeding contract for the 2022 season.
- · In case the fee is not paid, the breeding will be assigned to the second highest-placing bidder, in interested. If not, it will be offered to the third highest-placing bidder, and so on.
- Auction official website, and its management instrument, is <u>www.irha.</u> auction.
- IRHA does not warrant that any of the materials on the auction website are accurate, complete, or current. Those infos were submitted by the stallion's owner/agent and/or rescued on the web. Bidders that have doubts or seek any clarification are so invited to previously contact the stallion's owner/agent in order to avoid problems and/or controversies that have nothing to do with the auction support spirit.
- Donated breedings are property of the Italian Reining Horse Association, with legal headquarters in Parma, Via Stradello Pratospilla, 13, and they cannot for whatever reason be claimed back by the stallion's owner. All unassigned breedings will be used by IRHA for the association's activities.
- As a reward for the donation of the breeding, the stallion's owner will receive visibility on the auction's website and on the social networks chosen for the auction's promotion.