



# 2021 AUCTION REGULATION

- The auction will take place in sessions of 4 weeks each.
- The first session will start on February, 1st, including all of the stallions that were entered before January, 30th. The second session will start on March, 1st, 2020, and participants will be comprised of both the breedings that have not been claimed in the first session, and the new stallions who will have joined in the meantime.
- The auction is open to anybody, all you have to do is to choose a stallion, log in and place a bid.
- For technical reasons, all prices are in euros. US stallions' stud fees will be converted at a fixed rate change of 0,9 (es. \$ 1.000 = € 900).
- The starting bid is the 50% of the stallion's 2020 official stud fee. Increment bid is €50 per offer. Every time a new competitor places a bid, all other competitors will be notified by e-mail, so that they can place a new bid in their turn.
- Object of the auction is the breeding fee only. All additional fees (semen shipping, frozen fee, etc.), will be discussed with – and paid directly to – the stallion's owner/agent.
- Auction winner is the holder of the highest bid at the end of the auction.
- Winner will be asked to pay the breeding by wire transfer to:

## **IRHA**

**Via Stradello Pratospilla, 13 | 43100 Parma – ITALY**

**P.IVA 02238810341**

## **BANCA POPOLARE EMILIA ROMAGNA**

**Strada Asolana - San Polo di Torrile (PR) ITALY**

**IBAN IT 69 K 05387 65700 000001254566**

**BIC BPMOIT22**



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- Breeding fee resulting from the auction will have to be paid – with no exceptions – within five days from the auction end.
- At the same time, the winner will have to sign the official stallion's breeding contract for the 2020 season.
- In case the fee is not paid, the breeding will be assigned to the second highest-placing bidder, in interested. If not, it will be offered to the third highest-placing bidder, and so on.
- Auction official website, and its management instrument, is [www.irha.auction](http://www.irha.auction).
- IRHA does not warrant that any of the materials on the auction website are accurate, complete, or current. Those infos were submitted by the stallion's owner/agent and/or rescued on the web. Bidders that have doubts or seek any clarification are so invited to previously contact the stallion's owner/agent in order to avoid problems and/or controversies that have nothing to do with the auction support spirit.
- Donated breedings are property of the Italian Reining Horse Association, with legal headquarters in Parma, Via Stradello Pratospilla, 13, and they cannot – for whatever reason – be claimed back by the stallion's owner. All unassigned breedings will be used by IRHA for the association's activities.
- As a reward for the donation of the breeding, the stallion's owner will receive visibility on the auction's website and on the social networks chosen for the auction's promotion.